



Ask the Realtor: Why should I sell my home this year?

If you have been sitting on the fence, waiting to sell your home? Now would be a great time to list your property. Housing inventory is low. The housing market continues to be hot and housing prices have continued to go up year after year. But, there are other indicators to look at.

Investor optimism continues to be extremely high in the stock market. This is the third longest stretch of a recession recovery period.

There is a new Federal Reserve Chairman, Jerome Powell. With this, we also have two Federal Reserve members (Neel Kashkari and Charles Evans) known for keeping the interest rate low, coming to the end of their voting term. Their replacements are likely to vote to increase rates. (Note: At the beginning January, the interest rate was 4%, it is now 4.375%)

The Federal Reserve used to buy \$25Billion/month of Mortgage Backed Securities. This has been reduced by \$4Billion and is expected be reduced further. That's about 16,000 mortgages/month. With less mortgages being bought back, more are put on the open market.

What does all this mean? You have high confidence in the stock market, and a low inventory of homes. With a potentially higher interest rate in the future, and a tighter mortgage market, this might be the time to sell.

If you are considering buying or selling, let's work together and make it a realty reality.

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What's up February?

Ah, February... Ground Hog Day, Superbowl Sunday, Valentines Day, Mardi Gras and Presidents Day. A lot is happening for a such a short winter month. But, there is more.

The Motorcycle Show

Feb 10 – 11 in Wilmington

Feb 24 – 25 in Marlboro

See motorcycles, accessories, exhibitors, and entertainers (formerly called Northeast Motorcycle Expo).

Game convention

Feb 22 – 25 – Best Western Royal Plaza, Marlboro

Total Confusion (TotalCon) is New England's largest tabletop gaming convention, with industry guests, championships, panels, exhibitors, and hundreds of events at the Best Western Royal Plaza in Marlborough.

Monster truck

Feb 16 – 18 – DCU Center, Worcester

Big trucks with big wheels create big excitement at Monster Jam.

Chili competition

Feb 15 – Ned Devine's, Boston

Taste chili from 10 local restaurants and then vote for your favorite at Boston Chili Cup at Ned Devine's for age 21+.

New England Boat Show

Feb 10 – 18 – Boston Convention & Exhibition Center

See new boats, marine gear, and accessories plus workshops and TV celebrities.

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