



Ask the Realtor – Why are there not enough houses on the market?

Home buyers are getting more and more frustrated as they continue to look for their Forever Home. After several months of looking, they finally find their dream home and make the big offer. Only to find that they have been outbid by someone else. And in some cases, the other offer is substantially more.

Inventory of homes for sale are at a nearly 20 year low. And to make things worse for buyers, prices are rising, and sharply, as buyers are getting into bidding wars.

The supply of homes has dropped on an annual basis for the last 21 months. What is happening? Housing experts say the average time owners stay in their home has doubled (from 4 to 8 years). Investors own a large portion of homes and are renting them out (between 2006 and 2016 that number was around 30%). Builders are also facing rising costs. With all of this, the shortages are prompting home prices to soar. To give you a reference point, the median sale price jumped 7.7 percent, more than double the pace of any average pay raise.

How long will this continue? No one knows, but the market will right itself, we just don't know when.

(Source: RealtorMag – April 2017)

If you are considering buying or selling, let's work together and make it a realty reality.

Linda Kadlik 978-870-5774

Fathers' Day

Last month we offered some special events for Mothers' day. This month we take a look at Fathers' day, Sunday June 18th.

Rendez-Vous 2017- The Tall Ships are coming to Boston June 17 – 22. The parade of sail is June 17 from 9 am – 3 pm. Watch for free from the shore, purchase a grand stand seat or buy Dad a cruise to be part of the action. Go to www.sailboston.com for more information.

BBQ, Brews and Raggae – Nashoba Winery in Bolton is having a BBQ. This is an all you can eat buffet, with a tour of the winery and 6 tastings are included. Live Raggae music is 12 - 4

Indian Ranch in Webster is kicking off its' concert series. Barenaked Ladies opens the season on Fathers' day. The concert begins at 2pm.

Take in a ballgame. The Worcester Bravehearts are play at Holy Cross on June 18th in Worcester. Tickets are \$6 - \$10 and the game starts at 4pm.

Cast your line and hook a big one with Dad at the fishing derby in Millis at South End Pond. Check in is 9 am and fishing is 9:30 to 11 am. T-shirts to the first 25 Dad's and prizes are given by age group. Ages 15 and older require a fishing license.

And what would Fathers' day be without Dad playing golf. We found a place where Dad can play for FREE, on Fathers' Day. Mulligans' Miniature Golf on route 12 in Sterling .

Happy Fathers' Day !

lindakadlikmoves@gmail.com